

Christ Church Chislehurst

End of Year Financial Statements

Year ending 31 December 2024

Christ Church, Chislehurst
Statement of Financial Activities
For the period from 01 January 2024 to 31 December 2024

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources					
Incoming resources from generated funds					
Voluntary income	173,385	1,500	—	174,885	117,715
Activities for generating funds	37,977	—	—	37,977	34,946
Investment income	51,784	—	—	51,784	26,219
Incoming resources from charitable activities	6,196	—	—	6,196	7,088
Other incoming resources	182	—	—	182	13,208
Total income	269,527	1,500	—	271,027	199,177
Resources used					
Cost of generating funds					
Cost of generating voluntary income	271	—	—	271	329
Investment management costs	902	—	—	902	7,801
Charitable activities	210,737	1,009	—	211,747	227,347
Other resources used	1,318	—	—	1,318	22,379
Total expenditure	213,228	1,009	—	214,238	257,857
Net income / (expenditure) resources before transfer	56,298	490	—	56,788	(58,680)
Transfers					
Gross transfers between funds - in	4,000	—	—	4,000	9,710
Gross transfers between funds - out	(4,000)	—	—	(4,000)	(9,710)
Other recognised gains / losses					
Net movement in funds	56,298	490	—	56,788	(58,680)
Reconciliation of funds					
Total funds brought forward	842,316	6,742	—	849,058	907,738
Total funds carried forward	898,614	7,232	—	905,847	849,058
Represented by					
Unrestricted					
General fund	877,964	—	—	877,964	826,077
Designated					
Church Repair Fund	19,818	—	—	19,818	15,221
Holiday at Home	578	—	—	578	763
Ladies Events	42	—	—	42	42
MRIJO Fund	30	—	—	30	30
Mens Events	181	—	—	181	181
Restricted					
Children's Fund	—	2,642	—	2,642	2,797
Children's Fund - New Mums Group	—	1,575	—	1,575	879
Clock Fund	—	150	—	150	150
Community Lunch	—	255	—	255	255
Families Children Youth (FCY) Fund	—	2,260	—	2,260	2,260
JRuthven Flowers	—	350	—	350	400
Total funds	898,614	7,232	—	905,847	849,058

There may be minor discrepancies in the totals if the pence are not being shown

Christ Church, Chislehurst

Analysis of income and expenditure

Selected period: 01 January 2024 to 31 December 2024

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Incoming resources						
<i>Incoming resources from generated funds</i>						
0101 - Gift Aid - Bank	92,517	—	500	—	93,017	74,154
0102 - Non Gift Aid - Bank	1,960	—	—	—	1,960	—
0210 - CAF/Stewardship giving	2,020	—	—	—	2,020	1,750
0301 - Loose plate collections	13,329	—	—	—	13,329	12,042
0501 - One-off Gift Aid gifts	10,843	—	1,000	—	11,843	7,496
0503 - one-off donations (non Gift Aid)	649	—	—	—	649	33
0601 - Tax recoverable on Gift Aid	30,218	—	—	—	30,218	20,593
0701 - Legacies	21,234	—	—	—	21,234	—
0901 - Other funds generated	612	—	—	—	612	1,644
0910 - Fund raising events	—	—	—	—	—	22
1240 - CCCC lettings - non-church	37,977	—	—	—	37,977	34,923
1020 - Bank and building society interest	17,432	596	—	—	18,029	12,875
1030 - Rent from lands or buildings	33,755	—	—	—	33,755	13,344
<i>Incoming resources from generated funds Totals</i>	262,550	596	1,500	—	264,647	178,880
<i>Incoming resources from charitable activities</i>						
1101 - Fees for weddings	531	—	—	—	531	1,095
1105 - Fees for funerals	3,232	—	—	—	3,232	2,788
1106 - DBF Fees	(2,062)	—	—	—	(2,062)	(1,652)
1120 - U11, donations	3,542	—	—	—	3,542	3,937
1130 - U11 fees for activities	103	—	—	—	103	796
1160 - Engage, fees for activities	234	—	—	—	234	—
1210 - Bookstall sales	200	—	—	—	200	122
1230 - CCCC lettings - church related	—	415	—	—	415	—
<i>Incoming resources from charitable activities Totals</i>	5,781	415	—	—	6,196	7,088
<i>Other incoming resources</i>						
1310 - Insurance claims	182	—	—	—	182	13,208
<i>Other incoming resources Totals</i>	182	—	—	—	182	13,208
Incoming resources Grand totals	268,515	1,011	1,500	—	271,027	199,177

Resources used

Cost of generating funds

1710 - Bank Charges	271	—	—	—	271	329
1918 - 13 Invicta Close expenses	749	—	—	—	749	671
1919 - 13 Invicta Close Repairs/Maintenance	153	—	—	—	153	7,130
<i>Cost of generating funds Totals</i>	1,173	—	—	—	1,173	8,130

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	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
Charitable activities						
1810 - Ministry parish share etc	94,692	—	—	—	94,692	71,016
1820 - Giving to missionary societies	8,565	—	—	—	8,565	7,115
1830 - Giving - relief and development agencies	7,500	—	—	—	7,500	12,718
1850 - Subscriptions	2,217	—	—	—	2,217	1,540
1903 - Working expenses of incumbent	527	—	—	—	527	247
1905 - Vicarage expenses	5,078	—	—	—	5,078	4,367
1907 - Vicarage repairs/maintenance	217	—	—	—	217	2,542
1931 - Families Ministry Employment costs	14,524	—	—	—	14,524	13,961
1933 - Families Ministry Working expenses	338	—	—	—	338	143
1935 - Families Ministry other expenses	—	—	—	—	—	276
1941 - Administrator Employment costs	9,052	—	—	—	9,052	9,575
2110 - Sunday School expenses	1,255	—	—	—	1,255	680
2120 - U11 (free activities)	741	—	—	—	741	1,320
2130 - U11 (charged for activities)	75	—	—	—	75	950
2150 - Engage (free activities)	17	—	—	—	17	—
2160 - Engage (charged for activities)	353	—	—	—	353	—
2201 - Parish training	98	—	—	—	98	30
2203 - Prayer Ministry	81	—	—	—	81	—
2205 - Local outreach work	356	600	959	—	1,915	541
2208 - Worship Ministry	358	—	—	—	358	666
2210 - General Ministry Expenses	382	—	—	—	382	482
2220 - Catering expenses	940	—	—	—	940	823
2303 - Church office - Stationery	181	—	—	—	181	281
2305 - Church office - computers	—	—	—	—	—	60
2307 - Church office - copying/printing	1,040	—	—	—	1,040	676
2310 - Church office - telephone	1,283	—	—	—	1,283	1,343
2312 - Church Office - other expenses	1,963	—	—	—	1,963	2,080
2350 - Upkeep of churchyard	75	—	—	—	75	12,051
2405 - Church - insurance	7,976	—	—	—	7,976	7,623
2410 - Church running - gas	5,029	—	—	—	5,029	5,649
2415 - Church running - electric	2,916	—	—	—	2,916	2,990
2430 - Church maintenance	4,732	—	—	—	4,732	10,700
2435 - Church Cleaning	3,160	—	—	—	3,160	2,222
2440 - Church service expenses	570	—	50	—	620	593
2450 - Organ / piano tuning	417	—	—	—	417	604
2503 - Bookstall costs	150	—	—	—	150	171
2530 - CCCC - electricity	15,484	—	—	—	15,484	19,990
2540 - CCCC - gas	6,180	—	—	—	6,180	11,344
2560 - CCCC - maintenance	6,084	—	—	—	6,084	11,825
2570 - CCCC - water	521	—	—	—	521	752
2580 - CCCC - Cleaning	4,995	—	—	—	4,995	5,101
2590 - CCCC - other expenses	—	—	—	—	—	11
2840 - Flat expenses	—	—	—	—	—	888
2850 - Flat maintenance	—	—	—	—	—	1,386
Charitable activities Totals	210,137	600	1,009	—	211,747	227,347
Other resources used						
2315 - Professional, Legal and associated costs	—	—	—	—	—	19,844
2910 - Depreciation	1,318	—	—	—	1,318	1,318
2911 - Fixed asset write offs	—	—	—	—	—	1,216
Other resources used Totals	1,318	—	—	—	1,318	22,379

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	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Resources used Grand totals	212,628	600	1,009	—	214,238	257,857

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Christ Church, Chislehurst

Balance sheet (Summary)

As at: 31 December 2024

	As at 31/12/2024 £	As at 31/12/2023 £
Fixed assets		
Tangible assets	488,594	489,912
	<u>488,594</u>	<u>489,912</u>
Current assets		
Debtors	6,660	8,342
Cash at bank and in hand	416,033	362,879
	<u>422,693</u>	<u>371,221</u>
Liabilities		
Creditors: Amounts falling due in one year	5,440	12,075
Net current assets less current liabilities	<u>417,252</u>	<u>359,146</u>
Total assets less current liabilities	<u>905,847</u>	<u>849,058</u>
Total net assets less liabilities	<u>905,847</u>	<u>849,058</u>
Represented by		
Unrestricted		
Unrestricted - General fund	877,964	826,077
Designated		
Designated - Church Repair Fund	19,818	15,221
Designated - Holiday at Home	578	763
Designated - Ladies Events	42	42
Designated - MRIJO Fund	30	30
Designated - Mens Events	181	181
Restricted		
Restricted - Children's Fund	2,642	2,797
Restricted - JRuthven Flowers	350	400
Restricted - Children's Fund - New Mums Group	1,575	879
Restricted - Clock Fund	150	150
Restricted - Community Lunch	255	255
Restricted - Families Children Youth (FCY) Fund	2,260	2,260
Funds of the church	<u>905,847</u>	<u>849,058</u>

There may be minor discrepancies in the totals if the pence are not being shown

Notes to the Financial Statements

1. Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 (revised May 2008) and applicable accounting standards.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and donations or grants received for specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds are general funds which can be used for PCC ordinary purposes. Some funds may be designated for a particular purpose but may also be used for ordinary purposes if necessary. These funds are also designated as unrestricted.

Incoming resources

Planned giving, collections and donations are recognized when received. Tax refunds are recognized when the incoming resource to which they relate is received. Dividends are accounted for when receivable, and interest is accrued. All other income is recognized when it is receivable. All incoming resources are accounted for gross.

Resources used

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Notes to the Financial Statements

Fixed assets

Consecrated and beneficed property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal as these are regarded as inalienable property. All expenditure on consecrated and beneficed buildings and movable church furnishings, whether for maintenance or improvement, is written off as expenditure.

Other fixtures, fittings and office equipment used within the church premises are depreciated on a straight-line basis over five years with a full annual charge taken in the year of acquisition. Individual items of equipment with a purchase price of £1,000 or less are written off in the year of acquisition.

2. Staff Costs and Payments to PCC members

	Vicar	Other staff	Total 2024	Vicar	Other staff	Total 2023
Employment costs	-	23,578	23,578	-	23,537	23,537
Accommodation costs	5,295	-	5,295	6,909	-	6,909
Working exp	527	338	865	247	420	667
TOTAL	5,822	23,916	29,738	7,156	23,957	31,113

The Vicar's employment costs are paid by the Diocese of Rochester, funded through the PCC's Parish Share contribution to the Diocese.

Most support costs are incurred solely for the work of the church and have therefore been allocated to activities directly relating to the work of the church.

Additional payments to PCC members:

During 2024 there were no additional payments to PCC Members.

Notes to the Financial Statements

3. Fixed Assets

Gross Book Value	At 1 January 2024	492,248
	Additions	-
	Disposals	-
	Write-offs	-
	At 31 December 2024	<u>492,248</u>
Depreciation	At 1 January 2024	2,336
	Charge for the year	1,318
	Depreciation on disposals and write-offs	-
	At 31 December 2024	<u>3,654</u>
Net Book Value	At 31 December 2024	<u>488,594</u>
	<i>At 1 January 2024</i>	<u><u>489,912</u></u>

Fixed Assets comprise freehold property at 13 Invicta Close, purchased in May 2023 at an original cost of £437,500, plus costs of refurbishment of £48,158.

Other fixed assets include a CCTV security system (£900) which is depreciated by £300 per year over five years and an alarm system (£2,036) which is depreciated by £1,018 per year over 5 years.

4. Debtors

	2024	2023
Gift Aid recoverable	6,660	7,754
Rent income receivable	-	588
Total	<u>6,660</u>	<u>8,342</u>

Notes to the Financial Statements

5. Current assets

Current assets comprise cash held in various bank accounts. An amount of £327,700 is currently held with the CCLA in the CBF Church of England Deposit Fund. The deposit rate as at 31 December 2024 was 4.68% A.E.R.

6. Liabilities

	2024	2023
<i>Amounts falling due within one year</i>		
Accounts Payable	5,440	10,430
Agency collections	-	1,645
Total	5,440	12,075

Notes to the Financial Statements

7. Fund Details - A summary of the fund movements and balances is included in these accounts in the Statement of Financial Activities.

Unrestricted Funds

General Fund - used for the general purposes of the PCC

Designated funds

Church Repair Fund - these amounts are held with the Diocesan in a Church Repair Fund

Mrijo Fund – to be used for the benefit of Mrijo Parish in Kondoa Diocese, Tanzania

Restricted Funds

Children's Fund – funds held solely for furthering children's work at the church

Families' Minister Fund – held solely to contribute to the work of the Families Minister

Parochial Church Council of Chislehurst
Financial Statements for year ended 31 December 2024

Notes to the Financial Statements

8. Giving to mission societies, charities and others	2024	2023
Bromley Evangelical	25	25
Bromley Foodbank	1,000	1,000
Church Mission Society	-	500
Church Pastoral Aid Society	1,000	1,000
Evangelical Alliance	120	120
Footsteps International	500	1,000
Friends of Rochester Cathedral	20	20
Mission Aviation Fellowship	750	750
Nsumbi Trust	2,000	2,000
St Christopher's Hospice	1,500	1,500
Debt Advice	-	500
Welcare	2,500	2,500
Kintsugi Hope	1,200	1,200
Hope for Rehoboth	2,000	2,000
Anerley Ukraine Fund	-	218
MRIJO Kondoia Diocese, Tanzania	1,500	1,500
Friends of Marsabit	200	1,000
Turkey Earthquake Appeal	-	500
Transform Bromley	750	500
Spinnaker	1,000	2,000
TOTAL GIVING	16,065	19,833

In addition, some collections at Christ Church are for specific beneficiaries and are passed on to them directly. The PCC acts as an agency and such funds do not form part of the resources of the PCC. In 2024 these were for The Children's Society (£1,070), CPAS (£197), Sharon Brown (£385) Spinnaker Trust (£310) and St Christopher's Hospice (£1,033).

Notes to the Financial Statements

9. Reserves Policy.

The PCC's policy is to maintain general reserves representing several months' expenditure, to enable it to continue to meet the normal running costs of the church in the event of a temporary shortfall in giving, donations and other income. In considering the appropriate level of reserves, the PCC has considered the normal fluctuation throughout the year of both income and expenditure, the extent to which commitments could be cancelled or reduced, and the need to meet unexpected expenditure on repairs to church and other buildings.

Notes to the Financial Statements

Independent Examiner's Report to the PCC of Christ Church Chislehurst

This report on the accounts of the PCC for the year ended 31 December 2024 which are set out on pages 1 to 13 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.43 of the Charities Act 1993 ('the Act').

Respective responsibilities of trustees and examiner

As the members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Regulations and section 43(2) of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulationshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in blue ink, appearing to read 'Christian Mole', is written over a light blue rectangular background.

Christian Mole ACA, Chislehurst, Kent
12 April 2025