

Christ Church Chislehurst

End of Year Financial Statements

Year ending 31 December 2021

Christ Church, Chislehurst
Statement of Financial Activities
For the period from 01 January 2021 to 31 December 2021

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources					
Incoming resources from generated funds					
Voluntary income	144,891	(271)	—	144,619	184,255
Activities for generating funds	17,547	—	—	17,547	11,555
Investment income	1,709	—	—	1,709	19,244
Incoming resources from charitable activities	3,370	—	—	3,370	6,197
Other incoming resources	453,604	—	—	453,604	—
Total income	621,122	(271)	—	620,850	221,252
Resources used					
Cost of generating funds					
Cost of generating voluntary income	208	—	—	208	596
Charitable activities	166,596	(1,601)	—	164,995	225,276
Other resources used	2,400	608	—	3,008	608
Total expenditure	169,205	(992)	—	168,212	226,482
Net income / (expenditure) resources before transfer	451,917	720	—	452,638	(5,229)
Transfers					
Gross transfers between funds - in	166,428	—	—	166,428	22,978
Gross transfers between funds - out	(4,434)	—	(161,994)	(166,428)	(22,978)
Other recognised gains / losses					
Net movement in funds	613,911	720	(161,994)	452,638	(5,229)
Reconciliation of funds					
Total funds brought forward	96,375	13,449	161,994	271,819	277,048
Total funds carried forward	710,286	14,170	—	724,457	271,819
Represented by					
Unrestricted					
General fund	698,637	—	—	698,637	87,831
Designated					
Church Repair Fund	11,508	—	—	11,508	8,191
Holiday at Home	110	—	—	110	—
MRIJO Fund	30	—	—	30	352
Restricted					
Children's Fund	—	3,008	—	3,008	2,869
Community Lunch	—	110	—	110	—
Families Children Youth (FCY) Fund	—	2,260	—	2,260	3,678
JRuthven Flowers	—	450	—	450	—
Roof Repair Fund	—	8,341	—	8,341	6,901
Endowment					
56 Walden Road	—	—	—	—	161,994
Total funds carried forward	710,286	14,170	—	724,457	271,819

There may be minor discrepancies in the totals if the pence are not being shown

Christ Church, Chislehurst
Analysis of income and expenditure
Selected period: 01 January 2021 to 31 December 2021

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Incoming resources						
<i>Incoming resources from generated funds</i>						
0101 - Gift Aid - Bank	92,554	—	—	—	92,554	97,800
0110 - Gift Aid - Envelopes	—	—	—	—	—	3,180
0210 - CAF/Stewardship giving	650	—	—	—	650	300
0301 - Loose plate collections	3,339	—	—	—	3,339	2,429
0501 - One-off Gift Aid gifts	17,209	—	1,110	—	18,319	39,301
0503 - one-off donations (non Gift Aid)	3,593	—	—	—	3,593	6,109
0550 - Donations appeals etc	—	30	—	—	30	30
0601 - Tax recoverable on Gift Aid	26,614	—	(1,881)	—	24,732	32,594
0701 - Legacies	—	—	500	—	500	1,463
0801 - Grants	457	—	—	—	457	—
0901 - Other funds generated	333	110	—	—	443	1,045
0910 - Fund raising events	351	—	—	—	351	—
1240 - CCCC lettings - non-church	17,195	—	—	—	17,195	11,555
1001 - Dividends	12	—	—	—	12	—
1020 - Bank and building society interest	79	16	—	—	96	44
1030 - Rent from lands or buildings	1,600	—	—	—	1,600	19,200
<i>Incoming resources from generated funds Totals</i>	163,990	156	(271)	—	163,875	215,055
<i>Incoming resources from charitable activities</i>						
1101 - Fees for weddings	554	—	—	—	554	970
1105 - Fees for funerals	2,956	—	—	—	2,956	2,716
1106 - DBF Fees	(1,499)	(378)	—	—	(1,877)	—
1120 - U11, donations	1,144	—	—	—	1,144	357
1130 - U11 fees for activities	439	—	—	—	439	1,765
1210 - Bookstall sales	152	—	—	—	152	137
1230 - CCCC lettings - church related	—	—	—	—	—	250
<i>Incoming resources from charitable activities Totals</i>	3,748	(378)	—	—	3,370	6,197
<i>Other incoming resources</i>						
1320 - Surplus - sales of fixed assets	453,604	—	—	—	453,604	—
<i>Other incoming resources Totals</i>	453,604	—	—	—	453,604	—
Incoming resources Grand totals	621,343	(221)	(271)	—	620,850	221,252
Resources used						
<i>Cost of generating funds</i>						
1610 - Advertising costs	—	—	—	—	—	309
1710 - Bank Charges	208	—	—	—	208	287
<i>Cost of generating funds Totals</i>	208	—	—	—	208	596

There may be minor discrepancies in the totals if the pence are not being shown

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
Charitable activities						
1810 - Ministry parish share etc	65,529	—	—	—	65,529	73,724
1820 - Giving to missionary societies	22,589	352	—	—	22,941	2,720
1830 - Giving - relief and development agencies	2,770	—	—	—	2,770	—
1850 - Subscriptions	2,320	—	—	—	2,320	1,447
1870 - Secular charities	1,000	—	—	—	1,000	—
1890 - Gifts of Encouragement	30	—	—	—	30	—
1901 - Vicar's Stipend	45	—	—	—	45	—
1903 - Working expenses of incumbent	66	—	—	—	66	126
1905 - Vicarage expenses	4,116	—	—	—	4,116	3,800
1907 - Vicarage repairs/maintenance	1,238	—	—	—	1,238	109
1915 - 56 Walden Rd. expenses	459	—	—	—	459	4,946
1917 - 56 Walden Rd. repair/maintenance	—	—	—	—	—	2,028
1931 - Families Ministry Employment costs	—	—	—	—	—	7,223
1933 - Families Ministry Working expenses	—	—	—	—	—	28
1935 - Families Ministry other expenses	—	—	—	—	—	(155)
1941 - Administrator Employment costs	8,401	—	—	—	8,401	7,786
1961 - Other Staff Employment costs	15,201	—	—	—	15,201	38,752
1963 - Other Staff Expenses	539	—	—	—	539	—
2120 - U11 (free activities)	695	—	—	—	695	250
2130 - U11 (charged for activities)	237	—	—	—	237	1,102
2201 - Parish training	201	—	—	—	201	—
2203 - Prayer Ministry	60	—	—	—	60	208
2205 - Local outreach work	150	—	860	—	1,010	—
2208 - Worship Ministry	358	—	—	—	358	—
2210 - General Ministry Expenses	381	—	—	—	381	417
2220 - Catering expenses	144	—	—	—	144	332
2303 - Church office - Stationery	19	—	—	—	19	260
2305 - Church office - computers	—	—	—	—	—	30
2307 - Church office - copying/printing	399	—	—	—	399	201
2310 - Church office - telephone	1,607	—	—	—	1,607	1,641
2312 - Church Office - other expenses	1,242	—	—	—	1,242	1,291
2350 - Upkeep of churchyard	324	—	—	—	324	6,038
2405 - Church - insurance	6,864	—	—	—	6,864	6,827
2410 - Church running - gas	454	—	—	—	454	487
2415 - Church running - electric	914	—	—	—	914	1,440
2430 - Church maintenance	1,236	—	—	—	1,236	7,123
2435 - Church Cleaning	680	—	—	—	680	1,324
2440 - Church service expenses	158	—	50	—	208	100
2450 - Organ / piano tuning	406	—	—	—	406	186
2503 - Bookstall costs	197	—	—	—	197	136
2530 - CCCC - electricity	8,050	—	—	—	8,050	3,977
2540 - CCCC - gas	1,844	—	—	—	1,844	2,090
2560 - CCCC - maintenance	5,746	—	—	—	5,746	9,957
2570 - CCCC - water	560	—	—	—	560	389
2580 - CCCC - Cleaning	3,486	—	—	—	3,486	7,010
2590 - CCCC - other expenses	157	—	—	—	157	227
2801 - CCCC major repairs - structure	—	—	(2,512)	—	(2,512)	25,300
2840 - Flat expenses	3,606	—	—	—	3,606	3,392
2850 - Flat maintenance	1,753	—	—	—	1,753	988
Charitable activities Totals	166,244	352	(1,601)	—	164,995	225,276

There may be minor discrepancies in the totals if the pence are not being shown

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Other resources used						
2315 - Legal fees	2,400	—	—	—	2,400	—
2910 - Depreciation	—	—	608	—	608	608
Other resources used Totals	2,400	—	608	—	3,008	608
Resources used Grand totals	168,853	352	(992)	—	168,212	226,482

There may be minor discrepancies in the totals if the pence are not being shown

Christ Church, Chislehurst

Balance sheet (Summary)

As at: 31 December 2021

	As at 31/12/2021	As at 31/12/2020
	£	£
Fixed assets		
Tangible assets	1,825	164,427
	<u>1,825</u>	<u>164,427</u>
Current assets		
Debtors	27,858	28,611
Cash at bank and in hand	718,882	85,962
	<u>746,741</u>	<u>114,573</u>
Liabilities		
Creditors: Amounts falling due in one year	24,109	7,182
Net current assets less current liabilities	<u>722,631</u>	<u>107,391</u>
Total assets less current liabilities	<u>724,457</u>	<u>271,819</u>
Total net assets less liabilities	<u>724,457</u>	<u>271,819</u>
Represented by		
Unrestricted		
Unrestricted - General fund	698,637	87,831
Designated		
Designated - Holiday at Home	110	—
Designated - MRIJO Fund	30	352
Designated - Church Repair Fund	11,508	8,191
Restricted		
Restricted - Children's Fund	3,008	2,869
Restricted - Community Lunch	110	—
Restricted - Families Children Youth (FCY) Fund	2,260	3,678
Restricted - JRuthven Flowers	450	—
Restricted - Roof Repair Fund	8,341	6,901
Endowment		
Endowment - 56 Walden Road	—	161,994
Funds of the church	<u>724,457</u>	<u>271,819</u>

There may be minor discrepancies in the totals if the pence are not being shown

Notes to the Financial Statements

1. Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Statement of Recommended Practice (SORP), “Accounting and Reporting by Charities” published in March 2005 (revised May 2008) and applicable accounting standards.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and donations or grants received for specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds are general funds which can be used for PCC ordinary purposes. Some funds may be designated for a particular purpose but may also be used for ordinary purposes if necessary. These funds are also designated as unrestricted.

Incoming resources

Planned giving, collections and donations are recognized when received. Tax refunds are recognized when the incoming resource to which they relate is received. Dividends are accounted for when receivable, and interest is accrued. All other income is recognized when it is receivable. All incoming resources are accounted for gross.

Resources used

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Notes to the Financial Statements

Fixed assets

Consecrated and beneficed property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal as these are regarded as inalienable property. All expenditure on consecrated and beneficed buildings and movable church furnishings, whether for maintenance or improvement, is written off as expenditure.

Other fixtures, fittings and office equipment used within the church premises are depreciated on a straight-line basis over five years with a full annual charge taken in the year of acquisition. Individual items of equipment with a purchase price of £1,000 or less are written off in the year of acquisition.

No depreciation is provided on freehold property as the currently estimated residual value of the property is not less than its carrying value and the remaining useful life of this asset currently exceeds 50 years.

2. Staff Costs and Payments to PCC members

	Vicar	Other staff	Total 2021	<i>Vicar</i>	<i>Other staff</i>	<i>Total 2020</i>
Employment costs	46	23,603	23,649	-	53,756	53,756
Accommodation costs	5,355	5,359	10,714	3,910	4,381	8,291
Working exp	66	539	605	126	(127)	(1)
TOTAL	5,467	29,501	34,968	4,036	58,010	62,046

The Vicar's employment costs are paid by the Diocese of Rochester, funded through the PCC's Parish Share contribution to the Diocese.

Most support costs are incurred solely for the work of the church and have therefore been allocated to activities directly relating to the work of the church.

Additional payments to PCC members:

During 2021 there were no additional payments to PCC Members.

Parochial Church Council of Chislehurst
Financial Statements for year ended 31 December 2021

Notes to the Financial Statements

3. Fixed Assets

Gross Book Value	At 1 January 2021	241,634
	Additions	-
	Disposals	<u>(238,592)</u>
	At 31 December 2021	<u>3,042</u>
Depreciation	At 1 January 2021	77,207
	Charge for the year	608
	Depreciation on disposals	<u>(76,598)</u>
	At 31 December 2021	<u>1,217</u>
Net Book Value	At 31 December 2021	<u>1,825</u>
	<i>At 1 January 2021</i>	<u>164,427</u>

Fixed Assets at 1 January 2020 comprised freehold property at 56 Walden Road, at its value at 31 December 2001 and cost of extension and conservatory (partial cost) added in 2007, less historic depreciation of £76,598. The property was sold in March 2021.

Other Fixed Assets represent a CCTV security system (£3,042) which is depreciated by £608 per year over five years.

4. Debtors

	2020	2020
Gift Aid recoverable	26,278	28,611
Prepaid expenditure	<u>1,580</u>	<u>-</u>
Total	<u>27,858</u>	<u>28,611</u>

Notes to the Financial Statements

5. Current assets

Current assets comprise cash held in various bank accounts. An amount of £400,000 is currently held with the CCLA in the CBF Church of England Deposit Fund. The deposit rate as at 31 December 2021 was 0.20% A.E.R.

6. Liabilities

	<u>2021</u>	<u>2020</u>
<i>Amounts falling due within one year</i>		
Accounts Payable	23,211	7,182
Agency collections	898	-
Total	<u>24,109</u>	<u>7,182</u>

Notes to the Financial Statements

7. Fund Details - A summary of the fund movements and balances is included in these accounts in the Statement of Financial Activities.

Unrestricted Funds

General Fund - used for the general purposes of the PCC

Designated funds

Church Repair Fund - these amounts are held with the Diocesan in a Church Repair Fund

Mrijo Fund – to be used for the benefit of Mrijo Parish in Kondoa Diocese, Tanzania

Restricted Funds

Roof Repair Fund – funds held solely for repairs to the Link roof

Children's Fund – funds held solely for furthering children's work at the church

Families' Minister Fund – held solely to contribute to the work of the Families Minister

Notes to the Financial Statements

8. Giving to mission societies, charities and others	2021	2020
Bromley Evangelical	25	-
Bromley Foodbank	1,500	-
Church Army	1,000	-
Church Mission Society	2,000	-
Church Pastoral Aid Society	2,000	-
Evangelical Alliance	240	-
Footsteps International	2,000	-
Friends of Rochester Cathedral	-	-
Gideons	400	-
Mission Aviation Fellowship	1,500	500
Nsumbi Trust	1,554	600
OMF	300	-
St Christopher's Hospice	2,000	-
The Bible Society	1,000	-
Welcare	5,000	-
Kintsugi Hope	720	720
Hope for Rehoboth	1,700	300
Gifts of Encouragement	30	-
CAF – Afghan Refugees	20	-
MRIJO (Kondoa)	352	-
Kondoa Diocese, Tanzania	1,400	600
Jesus Shaped People	2,000	-
TOTAL GIVING	26,741	2,720

Included in the above payments made in 2021, was £13,284 of away giving that had been approved in the 2020 financial year but was only paid out in 2021.

In addition, some collections at Christ Church are for specific beneficiaries and are passed on to them directly. The PCC acts as an agency and such funds do not form part of the resources of the PCC. In 2021 these were for Rochester Diocese, Afghan Refugees (£555) The Children's Society (£415.30) and Kondoa Diocese, Tanzania (Mrijo) (£343.18).

Notes to the Financial Statements

9. Reserves Policy.

The PCC's policy is to maintain general reserves representing several months' expenditure, to enable it to continue to meet the normal running costs of the church in the event of a temporary shortfall in giving, donations and other income. In considering the appropriate level of reserves, the PCC has considered the normal fluctuation throughout the year of both income and expenditure, the extent to which commitments could be cancelled or reduced, and the need to meet unexpected expenditure on repairs to church and other buildings.

10. Covid 19

The PCC has reviewed the effect of the Covid 19 epidemic on its activities. Whilst there has been a moderate effect on income due to reduced church collections, the epidemic has not affected the charity as a going concern.

Notes to the Financial Statements

Independent Examiner's Report to the PCC of Christ Church Chislehurst

This report on the accounts of the PCC for the year ended 31 December 2021 which are set out on pages 1 to 13 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.43 of the Charities Act 1993 ('the Act').

Respective responsibilities of trustees and examiner

As the members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Regulations and section 43(2) of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulationshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Christian Mole ACA, Chislehurst, Kent
22 April 2022